



**FURLOUGH SCHEME EXTENSION &  
LATEST UPDATES  
2<sup>ND</sup> NOVEMBER 2020**

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# FURLOUGH IS BACK!

## What changes have been announced?

Employers small or large, charitable or non-profit, are eligible for the extended Job Retention Scheme, which will continue for a further month.

The Job Support Scheme, which was scheduled to come in on Sunday 1st November, has been postponed until the furlough scheme ends.

Businesses will have flexibility to bring furloughed employees back to work on a part time basis or furlough them full-time and will only be asked to cover National Insurance and employer pension contributions.

The extension of the Job Retention Scheme will work as it did in August.

## How to claim?

More information can be found [here](#) on how to claim; if you need any assistance with your Furlough claim please get in contact with a member of the team.

## Am I eligible for the scheme?

All employers with a UK bank account and a UK PAYE/Payroll scheme can claim the grant.

Employees within the scheme must meet the following criteria:

- Employees must be registered onto company payroll by 23:59 on Friday 30<sup>th</sup> October 2020
- Employees can be on any type of contract

## How much can I claim?

**The level of grant is 80% for November; with a cap of £2,500 in government contributions for each employee.**

Employers can claim the grant for the hours their employees are not working calculated by the employee's normal working hours, however the employer will need to report the hours worked and not worked within their claim.

Employers will need to report and claim for a minimum period of 7 consecutive calendar days when applying for the Coronavirus Job Retention Scheme.

Flexible and full-time furloughing will be allowed to continue throughout November.



# OTHER UPDATES

- **Mortgage Holidays**

Mortgage payment holidays will no longer end on Sunday 1<sup>st</sup> November 2020.

Borrowers who have been impacted by coronavirus and have not yet had a mortgage payment holiday will be entitled to a six month holiday, and those that have already started a mortgage payment holiday will be able to top up to six months without this being recorded on their credit file.

- **Business Grants Update**

Businesses required to close in England due to local or national restrictions will be eligible for the following grants:

For properties with a rateable value of £15k or under, grants will be available up to £1,334 per month or £667 per two weeks;

For properties with a rateable value of between £15k and £51k, grants will be available up to £2,000 per month or £1,000 per two weeks;

For properties with a rateable value of £51k or over, grants will be available up to £3,000 per month or £1,500 per two weeks.

If you would like to check whether your business is non-essential and could be required to close, you can find more information [here](#).

- **Self Employed Grants**

There are currently no updates to the Self Employed Grants provided by the government, we will keep you updated as soon as we have more information.



# CONTACT US

If you have any further questions on what grants are available to you, please contact:



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